

DEBT FINANCING BUDGET OUTTURN 2010-11

	Budget 2010-11 £	Draft Outturn 2010-11 £	Variance 2010-11 £
Debt Financing & Interest			
<u>INTEREST PAYABLE</u>			
Interest on long term debt - LOBOs	1,382,500	1,377,930	(4,570)
Interest on long term debt - HCA Annuity	114,890	114,885	(5)
Interest on long term debt - PWLB	263,800	223,800	(40,000)
Interest on temporary borrowing	1,500	931	(569)
Interest on finance leases	47,685	48,629	944
Other miscellaneous interest payable	23,820	25,364	1,544
TOTAL INTEREST PAYABLE	1,834,195	1,791,539	(42,657)
<u>INTEREST RECEIVABLE</u>			
Interest on temporary investments	(465,400)	(756,729)	(291,329)
Other miscellaneous interest receivable	0	(1,117,973)	(1,117,973)
TOTAL INTEREST RECEIVABLE	(465,400)	(1,874,701)	(1,409,301)
NET INTEREST PAYABLE/(RECEIVABLE)	1,368,795	(83,163)	(1,451,958)
<u>OTHER ADJUSTMENTS</u>			
Recharges to/from HRA	88,200	246,190	157,990
Minimum Revenue Provision (MRP) for debt repayment	721,790	536,323	(185,467)
MRP on finance leases	179,564	179,564	0
TOTAL OTHER ADJUSTMENTS	989,554	962,077	(27,477)
Total Debt Financing & Interest	2,358,349	878,914	(1,479,435)
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